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Office of Student Financial Services

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Volume 1, Issue 2

Fall 2022

Financial Aid Disbursements

Financial aid disbursements typically occur during the first week of classes for students meeting all financial aid eligibility and enrollment requirements and have no account holds.

First-time borrowers should log on to StudentAid.gov to complete:

-  Loan Entrance Counseling
-  Master Promissory Note (MPN)

Existing borrowers can log on to StudentAid.gov to find a copy of your completed MPNs and Entrance Counseling on the “My Documents” page.

Financial aid awards are estimated based on anticipated full-time enrollment. Students must be enrolled at least half-time for the entire 12-week summer semester for loans to disburse. Financial aid eligibility will be re-evaluated and adjusted following the add/drop period to reflect your semester registration. If your financial aid eligibility has changed due to changes in enrollment, you may owe a balance. Outstanding tuition balances will be reflected on your university student account. The add/drop deadlines may be found on the [Registrar’s web-site](#).

Fall 2022 Disbursement Dates

Medical I	July 25, 2022
Medical II	July 25, 2022
Dental (DDS) I-IV	August 8, 2022
Dental Hygiene	August 8, 2022
Post Grad Dental	August 8, 2022

MD Anderson	August 15, 2022
GSBS	August 22, 2022
Nursing	August 22, 2022
SBMI	August 22, 2022
SPH	August 22, 2022



Refunds

Anticipating a financial aid refund? Allow 2 business days after the date of disbursement for refunds to post to direct deposit accounts. If you are not enrolled in direct deposit, a paper check will be mailed to the address on file in 3-5 business days. Refund questions should be directed to the Bursar’s Office at (713) 500-3088 or Bursar@uth.tmc.edu.



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Accepting a Financial Aid Student Loan Offer

1. Log on to myUTH Student Center
2. Select Financial Aid
3. View Financial Aid
4. Choose Aid Year
5. Click Accept/Decline Awards 

Contact the Office of Student Financial Services at (713) 500-3860 or Sfaregis@uth.tmc.edu with student loan questions or questions related to your Financial Aid Offer.

Installment Plan Enrollment

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Click on Account Services
4. Enroll in Installment Plan

Installment plan: Medical and Dental (DDS) students are encouraged to sign up for an installment plan prior to financial aid disbursing. Contact Bursar@uth.tmc.edu with installment plan questions.

Enroll in Direct Deposit —2 part process

Part 1:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Bank Accounts
5. Add Account

Part 2:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Direct Deposit

Follow instructions to enter your bank account information and complete enrollment. Please allow up to 48 hours for processing.

Contact Bursar@uth.tmc.edu with Direct Deposit questions.

Financial Aid Checklist

The financial aid process can be a daunting task. The key to managing it and making sure you have everything you need is easy, the Financial Aid Checklist.

Financial Aid Checklist

Office of Student Financial Aid

- Apply for your [Free Application for Federal Student Aid \(FAFSA\)](#) using the appropriate school code:
UTHHealth: 013956 UTM/DACC: 017249
- Review your Student Aid Report (SAR) from FAFSA
Log on to [myUTH](#) to review your "To Do" list and submit any requested documents to the Office of Student Financial Aid
- Receive Award Notification and [Award Notice Supplement](#) sent to your University email account
- View/Accept financial aid award on [myUTH](#)
 - Grant Recipients:
The award will be accepted on your behalf. No further action is required to receive the award
 - Federal Direct Loan Recipients (First-Time Financial Aid Recipients):
 1. Accept award(s) on [myUTH](#)
 2. Complete the Direct Subsidized/Unsubsidized [Master Promissory Note \(MPN\)](#)
 3. Complete [Loan Entrance Counseling](#)
 - Federal Direct Loan Recipients (Continuing Financial Aid Recipients):
 1. Accept the award(s) on [myUTH](#)
 2. If you have a valid MPN and Loan Entrance Counseling on file with the Department of Education within the last 10 years, no further action is required
 - Federal PLUS Loan Applicants (if applicable):
 1. Complete all steps in the PLUS loan process noted in your Award Notification email
 2. The award will be verified and accepted on you/your parent's behalf. No further action is required to receive the award
 - Institutional Loan Recipients (if applicable):
 1. Accept the award(s) on [myUTH](#)
 2. Complete the required documents accessible via the "To Do" list on [myUTH](#) or in your Award Notification email and submit them to the Office of Student Financial Aid
- Review the [Enrollment Credit Hours](#) and [Satisfactory Academic Progress](#) policies
- View the [Disbursement Dates](#) schedule and information
- Enroll in the Installment Plan (if applicable)
- Set up Direct Deposit on [myUTH](#) for refunds (if applicable)
- The university may apply certain financial aid funds to charges on your student account other than tuition & mandatory fees only if you grant permission for the University to do so.

To grant permission:
Log on to [myUTH](#)>Student Center>Account Inquiry>Account Services>Student Permissions



For more information contact the [Office of Student Financial Services](#).

2023-2024 FAFSA

To be considered for federal student aid, applicants must complete the Free Application for Federal Student Aid (FAFSA) on www.Studentaid.gov.

The 2023-2024 FAFSA application opens **October 1, 2022**.

Ways to Apply

Scan the QR Code or follow the steps below.



Step 1: Create a [FSA ID](#)

Step 2: Complete the [FAFSA](#) form

If eligible, you may use the Data Retrieval Tool to import tax information. Make sure to include the correct school code.

•UTHealth School Code: 013956

•MD Anderson School: 017249

Step 3: Review your application

Step 4: Submit your FAFSA form

Federal Student Loan Debt Relief and Loan Repayment Pause



The current Presidential administration, in conjunction with the Department of Education, announced a one-time, Covid-19 pandemic related [Debt Relief Plan](#) that includes the cancellation of \$10,000 in student loan debt for borrowers making less than \$125,000 annually

or families making less than \$250,000 annually. Borrowers who received Pell grants are expected to receive an extra \$10,000 in loan forgiveness. The relief includes current students and borrowers who have federal undergraduate, graduate and Parent PLUS loans where the first disbursement was on or before June 30, 2022.

Many questions still remain regarding the details of the debt relief program, including what steps, if any, borrowers need to take to receive the loan cancellation. The Department of Education is expected to announce additional details included in the [3-part plan](#) on how borrowers can claim this relief in the coming weeks. Borrowers can [sign up](#) to be notified when this information is available at Studentaid.gov.

Further, the [stay](#) on federal student loan payments and interest accrual has been extended through **December 31, 2022**. Borrowers should prepare to resume payments in January 2023.

Access the Department of Education's Loan Repayment [FAQ's](#).

For more details regarding federal student loan repayment, log on to StudentAid.gov.

This information is intended for general purposes and should not be interpreted as legally binding.

Right to Vote

All students are encouraged to participate in local, state and national elections. In order

to vote in the State of Texas, you must [register](#) at least 30 days prior to the start of an election.

For more information about registering to vote in Texas, including additional ways to register, and other frequently asked questions, visit votetexas.gov.

Out of state residents may register and vote in your [state](#).



Loan Exit Counseling for Graduating Students

Student loan borrowers anticipating Fall 2022 graduation are required to complete Loan Exit Counseling prior to graduation.

Loan Exit Counseling provides important information that you will need as you prepare to repay your federal and/or institutional student loans.

Information and instructions regarding Loan Exit Counseling will be sent to your university email address in the near future. Don't delay, complete Loan Counseling today!

For questions or concerns regarding Loan Exit Counseling, contact Student Loan Collections at (713) 500-3300 or Studentloancollections@uth.tmc.edu

ELMSelect

When federal, state and institutional aid awarded to students does not fully meet a student's cost of attendance, students may explore private or alternative loan options to supplement the difference.

Private or alternative student loans are privately funded loans offered by banks and other lending institutions and are not part of the federal student loan program. Eligibility criteria, interest rates, terms and fees, are determined by each private loan lender. Private loans require a credit check to be performed to determine eligibility and many require a co-signer.

Private loans may not be combined with or repaid through the Federal Loan Consolidation program. Students are encouraged to borrow these types of loans only as a last resort after exhausting all other federal, state and institutional aid opportunities.

UTHealth does not endorse any lenders, and you may choose or research whichever lender you wish. As a courtesy to our students, UTHealth has partnered with [ELMSelect](#) to connect students with private loans.

[ELMSelect](#) is a loan comparison tool for interested applicants to use as a resource to research private loan lenders, eligibility requirements and private loan lender rates.

Private loan process:

The screenshot shows the ELMSelect website interface for the University of Texas Health Science Center at Houston - Health Professional. It features a grid of six loan providers, each with their logo, name, and contact information. The providers are: College Ave Student Loans, Discover Bank, SoFi, PNC Bank, Regions Bank, and Sallie Mae. Each provider's card displays fixed and variable APR rates and a 'VIEW' button. At the top, there are sorting options: 'Sort Alphabetically', 'Sort by APR Low Ascending', 'Fixed Rates Only', and 'Variable Rates Only'.

Provider	Fixed Rates	Variable Rates	Contact
College Ave Student Loans	3.99% - 11.98% APR	2.49% - 10.97% APR	844-422-7502
Discover Bank	5.49% - 14.99% APR	2.99% - 13.99% APR	1-800-STUDENT
SoFi	4.5% - 13.35% APR	3.69% - 12.13% APR	855-456-7634
PNC Bank	3.49% - 11.29% APR	3.14% - 10.34% APR	800-762-1001
Regions Bank	4.25% - 12.92% APR	3.75% - 13.38% APR	800-858-7822
Sallie Mae	4.25% - 12.93% APR	3.75% - 13.38% APR	(866) 972-5004

- Research and select a lender using [ELMSelect](#) or on your own.
- Complete the loan application according to your lender's instructions.
- Fill out the [Alternative Loan Certification Request](#) form and upload to myUTH.
- Funds are paid to your student account to cover your balance. If money is owed to you, the Bursar's Office will process a refund through direct deposit or mail a paper check.

For more information please visit [ELMSelect](#) or contact the [Office of Student Financial Services](#).



Got Questions?

Financial Aid:

Sfargis@uth.tmc.edu

(713) 500-3860

Bursar:

Bursar@uth.tmc.edu

(713) 500-3088

Registrar:

Registrar@uth.tmc.edu

Contact US



Sfargis@uth.tmc.edu



(713) 500-3860



www.uth.edu/sfs/



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