

# \$en\$e on a Dollar

## Spring 2021 Financial Aid Disbursements

Financial aid disbursements typically occur during the first week of classes for students meeting all financial aid eligibility and enrollment requirements and have no account holds.

First-time borrowers should log on to [www.studentaid.gov](http://www.studentaid.gov) to complete:

- ▶ Loan Entrance Counseling
- ▶ Master Promissory Note (MPN)

If you are anticipating a financial aid refund, please allow 2 business days after the date of disbursement for refunds to post to your direct deposit account. If you are not enrolled in direct deposit, a paper check will be mailed to the current address on file in 3-5 business days. Questions regarding the refund process may be directed to the Bursar’s Office at (713) 500-3088 or [Bursar@uth.tmc.edu](mailto:Bursar@uth.tmc.edu).

Financial aid awards are estimated based on full-time enrollment for the fall/ spring terms. Financial aid eligibility will be re-evaluated and adjusted following the add/drop period to reflect your semester registration. If your financial aid eligibility has changed due to changes in enrollment, you may owe a balance. Outstanding tuition balances will be reflected on your university student account. The add/drop deadlines may be found on the [Registrar’s website](#).

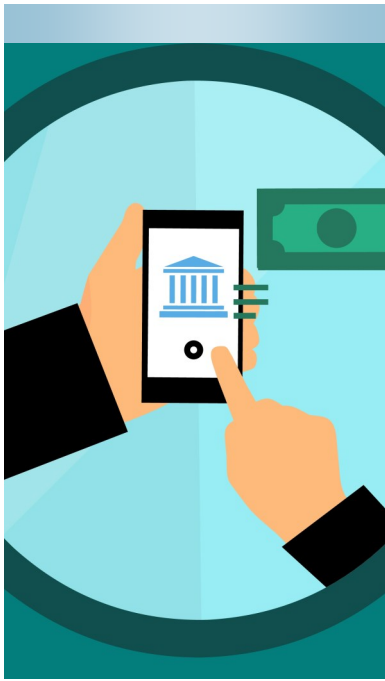
## Spring 2021 Disbursement Dates

Medical III	October 23, 2020	MD Anderson	December 28, 2020
Medical IV	November 13, 2020	Nursing	January 4, 2021
Medical I & II	December 28, 2020	GSBS	January 4, 2021
Dental Hygiene	December 28, 2020	GBMI	January 4, 2021
Post Graduate Dental	December 28, 2020	SPH	January 4, 2021
Dental (DDS) I - IV	December 28, 2020	UTHealth at Tyler	January 4, 2021



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## Accepting a Financial Aid Student Loan Offer

1. Log on to myUTH Student Center
2. Select Financial Aid
3. View Financial Aid
4. Choose Aid Year
5. Click Accept/Decline Awards (pencil icon)

Contact the Office of Student Financial Services at (713) 500-3860 or [Sfaregis@uth.tmc.edu](mailto:Sfaregis@uth.tmc.edu) with student loan questions or questions related to your Financial Aid Offer.

## Installment Plan Enrollment

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Click on Account Services
4. Enroll in Installment Plan

Installment plan: Medical and Dental (DDS) students are encouraged to sign up for an installment plan prior to financial aid disbursing. Contact the [Bursar@uth.tmc.edu](mailto:Bursar@uth.tmc.edu) with installment plan questions.

### Enroll in Direct Deposit — 2 part process

#### Part 1:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Bank Accounts
5. Add Account

#### Part 2:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Direct Deposit

Follow instructions to enter your bank account information and complete enrollment. Please allow up to 48 hours for processing.

Contact [Bursar@uth.tmc.edu](mailto:Bursar@uth.tmc.edu) with Direct Deposit questions.

## Top 5 Reasons Financial Aid Fails to Disburse

- #5 Not meeting Satisfactory Academic Progress (SAP)**
- Must be making SAP toward your degree
  - Change in enrollment (withdrawn, failed, return from Leave, etc.)
- #4 Aid Not Accepted**
- Read your Award Offer it contains very useful information,
  - Log in to myUTH to accept aid
- #3 Holds on your Account**
- HOLDS prevent disbursement
  - Non-FA holds prevent disbursement
  - Must resolve HOLD with the appropriate department
- #2 Not Enrolled or Less than Half-Time Enrollment**
- Must be enrolled at least half-time in a degree-seeking program
  - Undergraduates: half-time = 6 credit hours
  - Graduates: half-time = 5 credit hours (fall/spring); 3 (summer)
- #1 Missing MPN, Entrance Counseling and/or Annual Student Loan Acknowledgement**
- Log in to [StudentAid.gov](http://StudentAid.gov) using your FSA ID and password
  - Select *each* option to complete: MPN, Entrance Counseling or Annual Student Loan Acknowledgment



Don't forget to watch and subscribe to our YouTube page:

[AllAboutFinancialAid](#)

Coming soon

## Annual Student Loan Acknowledgement

Beginning with the **2022-2023** award year, the Department of Education is requiring federal student loan borrowers to complete an **Annual Student Loan Acknowledgement** (ASLA) as part of the Master Promissory Note (MPN) confirmation process for the following loans:

- ◆ Direct Subsidized Loan
- ◆ Direct Unsubsidized Loan
- ◆ Direct PLUS Loan (graduate/professional students)
- ◆ Direct Parent PLUS Loan (parents of dependent borrowers)

The Annual Student Loan Acknowledgement is a *yearly* requirement and is meant to assist borrowers in making an informed decision when financing their education. The Annual Student Loan Acknowledgement requirement is *in addition to* the MPN process and *does not replace* existing loan entrance counseling requirements.

Borrowers must complete the Annual Student Loan Acknowledgement process *before* the school may disburse the first disbursement of a new loan that a *student or parent* accepts for a particular award year. Student and parent borrowers failing to complete the ASLA process beginning with the 2022-2023 award year will **not** receive their federal subsidized, unsubsidized, graduate or parent PLUS loans for the award year.

To complete the Annual Student Loan Acknowledgement process, student and parent borrowers must log in to [StudentAid.gov](https://StudentAid.gov) using your FSA ID and password.

For more information regarding ASLA click [here](#) or contact the [Office of Student Financial Services](#).



## Spring Graduation is Almost Here!

Student loan borrowers anticipating Spring 2021 graduation are required to complete Loan Exit Counseling prior to graduation. Loan Exit Counseling provides important information that you will need as you prepare to repay your federal and/or institutional student loans.

Information and instructions regarding Loan Exit Counseling will be sent to your university email address in the near future. Don't delay, complete Loan Counseling today!

For questions or concerns regarding Loan Exit Counseling, contact Student Loan Collections at (713) 500-3300 or [Studentloancollections@uth.tmc.edu](mailto:Studentloancollections@uth.tmc.edu)



### Communication

The primary form of communication between the Office of Student Financial Services and students is your university email account. Be sure to check it regularly for important messages regarding financial aid, registration, account information and graduation requirements.

Log on to myUTH to update any change in demographic information.

### Got Questions?

Got questions? Ask your [Financial Aid Officer](#) or visit our YouTube page: [AllAboutFinancialAid](#) for answers to your FAQs.

# COVID-19 Student Loan Relief Flexibilities Extended

The Department of Education has extended the COVID-19 student loan relief flexibilities through **Sept. 30, 2021**.

Below are a few of the flexibilities the Department of Education is offering borrowers during the COVID emergency relief period:

1. Suspension of monthly payments for student loans owned by the Department of Education (e.g., Direct Subsidized, Unsubsidized, and/or PLUS loans).
2. Temporary 0% interest rate for Department of Education-owned loans. Contact your loan servicer for details.
3. Several payment options available when the payment suspension ends. Log on to the Department of Education's [Loan Simulator](#) to find a repayment plan that fits your budget.

**NOTE:** The information above has been provided by StudentAid.gov, is intended for general purposes and should not be interpreted as legally binding. Please contact [StudentAid.gov](#) or your loan servicer for information specific to your account.

For more information and FAQ's click [here](#) or visit [StudentAid.gov](#)



## Report Student Loan Interest Payments on your Taxes

Federal student loan borrowers that made student loan payments in 2020 may be eligible to report a portion of the interest paid as a deduction on your 2020 tax return.

This information is generally available from your loan servicer by January 31, 2021, and is provided to qualifying borrowers via IRS Form 1098-E, *Student Loan Interest Statement*. If you did not receive a *Student Loan Interest Statement*, contact your loan servicer for assistance.

For more information regarding student loan interest deduction, visit the [IRS's Tax Benefits for Education: Information Center](#).

**Note:** IRS Form 1098-E, *Student Loan Interest Statement* is different from IRS Form 1098-T, *Tuition Statement* provided by the Bursar's Office.

### Contact US



[Sfaregis@uth.tmc.edu](mailto:Sfaregis@uth.tmc.edu)



(713) 500-3860



[www.uth.edu/sfs/](http://www.uth.edu/sfs/)



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