

\$en\$ on a Dollar

Office of Student Financial Services

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Spring 2022



Financial Aid Disbursements

Financial aid disbursements typically occur during the first week of classes for students meeting all financial aid eligibility and enrollment requirements and have no account holds.

First-time borrowers should log on to Studentaid.gov to complete:

- ⇒ [Loan Entrance Counseling](#)
- ⇒ [Annual Student Loan Acknowledgement](#) (ASLA)
- ⇒ [Master Promissory Note](#) (MPN)

Existing borrowers should log on to Studentaid.gov to complete:

- ⇒ [Annual Student Loan Acknowledgement](#) (ASLA)



Financial aid awards are estimated based on anticipated full-time enrollment. Students must be enrolled at least half-time for the entire 12-week summer semester for loans to disburse. Financial aid eligibility will be re-evaluated and adjusted following the add/drop period to reflect your semester registration. If your financial aid eligibility has changed due to changes in enrollment, you may owe a balance. Outstanding tuition balances will be reflected on your university student account. The add/drop deadlines may be found [here](#).

Spring 2022 Disbursement Dates

Dental Hygiene	December 27, 2021	MD Anderson	December 27, 2021
Post Graduate Dental	December 27, 2021	GSBS	January 3, 2022
Dental (DDS) I - IV	December 27, 2021	Nursing	January 3, 2022
Medical I	December 27, 2021	SBMI	January 3, 2022
Medical II	December 27, 2021	SPH	January 3, 2022



Refunds

Anticipating a financial aid refund? Allow 2 business days after the date of disbursement for refunds to post to direct deposit accounts. If you are not enrolled in direct deposit, a paper check will be mailed to the address on file in 3-5 business days. Refund questions should be directed to the Bursar's Office at (713) 500-3088 or Bursar@uth.tmc.edu.

Inside this issue

- Financial Aid Disbursements 1
- Spring 2022 Disbursement Dates..... 1
- Refunds.....1
- Accepting a Financial Aid Offer ... 2
- Installment Plans2
- Direct Deposit2
- myStudentAid Mobile App 2
- Federal Student Loan Repayment Stay.....3
- Graduates are Springing Up Everywhere..... 3
- Interest Rate Benefit for Service Members 3
- Making \$en\$e of It All4



Accepting a Financial Aid Student Loan Offer

1. Log on to [myUTH](#) Student Center
2. Select Financial Aid
3. View Financial Aid
4. Choose Aid Year
5. Click Accept/Decline Awards (pencil icon)

Contact the Office of Student Financial Services at (713) 500-3860 or Sfaregis@uth.tmc.edu with questions related to your Financial Aid Offer.

Click [here](#) for Federal Student Loan Interest Rates.

Installment Plan Enrollment

1. Log on to [myUTH](#) Student Center
2. Select Account Inquiry
3. Click on Account Services
4. Enroll in Installment Plan

Installment plan: Medical and Dental (DDS) students are encouraged to sign up for an installment plan prior to financial aid disbursing. Installment plan questions, contact Bursar@uth.tmc.edu.

Enroll in Direct Deposit — 2 part process

Part 1:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Bank Accounts
5. Add Account

Part 2:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Direct Deposit

Follow instructions to enter your bank account information and complete enrollment. Please allow up to 48 hours for processing.

Contact Bursar@uth.tmc.edu with Direct Deposit questions.

[myStudentAid](#) Mobile App

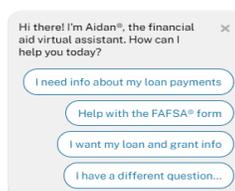


Federal Student Aid (FSA), an office of the U.S. Department of Education, has been diligently working to enhance and modernize their tools and resources to help students and families learn about, apply for, and manage federal student aid.

To that end, Federal Student Aid launched its first mobile app, [myStudentAid](#) in 2018. Since its launch, the app has constantly been improved. Some of the new enhancements are the integration of the *Master Promissory Note* and *Aidan*[®], a virtual assistant that can answer simple questions about federal student aid.

As of May 2021, [myStudentAid](#) app allows users to submit the Master Promissory Note from a mobile device. *Aidan*[®] is also now available to all StudentAid.gov visitors regardless of log in status whereas in the past it was only available to 10% of logged in borrowers.

To access *Aidan*[®], download the [myStudentAid](#) mobile app or log on to StudentAid.gov and click on the green owl icon located at the bottom right corner of the page. For added convenience, you can also scan the QR code below. Choose from the topics listed or simply enter a question into the chat box.



Federal Student Loan Repayment Stay Extended

On December 22, 2021, The Department of Education announced it will extend the stay on student loan payment and interest accrual through May 1, 2022.

The stay includes the following for eligible loans:

- A suspension of loan payments
- A 0 % interest rate
- Stopped collections on defaulted loans



This provision has been in effect since the onset of the pandemic and borrowers will not have made student loan payments in two years after the latest postponement concludes.

The extension has allowed student loan borrowers to recover from the financial impact of the pandemic. It has also provided borrowers time to develop effective methods of repaying their student loans once repayment begins.

As the extension comes to an end, the transition back into repayment may require a phasing-in approach to ensure a successful result for both borrowers and loan servicers. And although the return to repayment may take time, the ultimate goal is to get borrowers back into the rhythm of repaying their student loans to reduce their student loan debt.

Borrowers are encouraged to remain vigilant about preparing for the repayment process by reviewing account records on [Studentaid.gov](https://studentaid.gov), updating contact information and reaching out to Loan Servicers if they anticipate economic barriers that would prevent repayment.

NOTE: The information above is intended for general purposes and should not be interpreted as legally binding.

For more information click [here](#), visit StudentAid.gov or contact your [Loan Servicer](#) for account specific information.



Graduates are *Springing* Up Everywhere

Student loan borrowers anticipating Spring 2021 graduation are required to complete Loan Exit Counseling prior to graduation. Loan Exit Counseling provides important information that you will need as you prepare to repay your federal and/or institutional student loans.

Information and instructions regarding Loan Exit Counseling will be sent to your university email address in the near future. Don't delay, complete Loan Counseling today!

For questions or concerns regarding Loan Exit Counseling, contact Student Loan Collections at (713) 500-3300 or Studentloancollections@uth.tmc.edu

Communication

The primary form of communication between the Office of Student Financial Services



and students is your university email account. Be sure to check it regularly for important messages regarding financial aid, registration, account information and graduation requirements.

Log on to myUTH to update changes in demographic information.



Interest Rate Benefit for Service Members

The Department of Education recently announced current and former active-duty military service members will have student loan interest retroactively waived.

Service members will not be required to take any action for the benefit to take effect as data matching with the Department of Defense (DOD) will be done to ease the burden on military members. For more information click [here](#).

Making \$en\$ of It All

Financial aid is money to help students and families pay for college. It can come from federal, state, institutional and private resources. Regardless of where the money originates, below are a few basic terms to better understand financial aid.



Financial Aid—A term used to describe the combination of scholarships, grants and/or loans that help students pay for college.

Free Application for Federal Student Aid (FAFSA) —A form completed by current and prospective college students used by institutions to determine financial aid eligibility.

Cost of Attendance (COA) —The estimated cost of attending college that is used to determine a student’s financial need which may include tuition, fees, books, transportation and miscellaneous expenses.

Financial Aid Offer —Notification of the amount of financial aid a student is offered by a college including the terms and requirements associated with each award.

Expected Family Contribution (EFC)— The amount a student’s family is expected to contribute toward college costs from their income and assets.

Financial Need—The difference between the Cost of Attendance (COA) and Expected Family Contribution (EFC).

Gift aid—Scholarships and grants are awarded on the basis of academic achievement or financial need and is money that does not typically have to be repaid.

Need-Based Aid— Financial aid that is awarded based on a student's financial circumstance and EFC. Need-based aid may be awarded in the form of grants or loans.

Direct Stafford Loans—Education loans made by the federal government to help students pay for college. Money borrowed including any interest that has accrued must be repaid.

Direct PLUS Loans— Federal loans for graduate/professional students or parents of dependent students to assist with the cost of attending the school. This loan is subject to credit approval and must be repaid with interest.

Interest —A fee charged to borrow a loan. Interest is calculated as a percentage of the principal loan amount. The rate may be constant throughout the life of the loan (fixed rate) or it may change at specified times (variable rate.)

Loan Origination Fees—Loan fees that are a percentage of the total loan amount charged by the lender to process the loan.

Got Questions?



FINANCIAL AID

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Financial aid eligibility, grant and student loan awards, disbursements,

BURSAR

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Tuition and fee charges, student refunds, direct deposit, tuition installment plan

REGISTRAR

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Registration, enrollment reporting, transcripts, residency status

Contact US



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www.uth.edu/sfs/



[@uthealthfinaid](https://twitter.com/uthealthfinaid)



[AllAboutFinancialAid](https://www.youtube.com/AllAboutFinancialAid)



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