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April 2017

Office of Student Financial Services

Servicing: UTHealth, UTMDACC, UTHealth Northeast



SUMMER DISBURSEMENT SCHEDULE

UTMDA 5/8/2017	SBMI 5/17/2017	GSBS 5/17/2017	Nursing 5/17/2017	SPH 5/17/2017
Dental Hygiene 5/22/2017	Post Grad Dental 6/26/2017	Medical III 6/19/2017	Medical IV 6/26/2017	Medical I-II 7/24/2017
UT Health Northeast 5/30/2017	Dental I 8/7/2017	Dental II 8/7/2017	Dental III 8/7/2017	Dental IV 8/7/2017

IMPORTANT DISBURSEMENT INFORMATION

- 1) You must be enrolled at **least half-time** in order to receive loans. All academic students please be advised you must be enrolled for both 6-week summer sessions at the beginning of the summer term in order to receive financial aid, if eligible.
- 2) The 4th class day denotes the end of the add/drop period for the summer term. This date is used as the student's "official enrollment" for financial aid eligibility. If you drop a class before the 4th class day of the summer term, your financial aid award will be adjusted as needed. In such instances, you may be required to return all or a portion of the aid that was awarded to you.
- 3) All HOLDS must be removed from your account for funds to disburse.
- 4) If applicable, the Bursar generally processes refunds 3-5 business days after funds have been disbursed to your tuition account.

FINANCIAL AID PROCESS

Complete FAFSA online at
www.FAFSA.Ed.gov
UT: 013956 MDA: 017249
UTHealth Northeast: 042439

Clear "To Do List" items
on myUTH

Complete MPN & Loan
Entrance Counseling for
Federal Loans at
studentloans.gov

Enroll in
Direct Deposit
via myUTH

View/Accept award
on myUTH

Review Student Permissions to
Apply Financial Aid to
ALL University bill charges

Submit Institutional
Loan paperwork
(if applicable)

View Disbursement(s)
on myUTH

Receive student refund
from Bursar
(if applicable)

Information & Events

Student Loan Refunds

What is a refund?

A refund is the amount of excess funds after authorized costs are deducted from your financial aid award for the semester. This results in a credit to your tuition account.

How do I get it?

Refunds will be sent by the Bursar's Office to your bank account via direct deposit or mailed to your address on file in the form of a paper check.

How much will my refund be?

Each financial aid award is based on individual student need and therefore differs for everyone. As a result, every refund amount is different. Keep in mind, you will not receive a refund if your total allowable costs are equal to or greater than your financial aid award for that semester. You may not receive a refund if you no longer qualify for aid.

What can I do with my refund check?

The following options are available:

- 1) Return the check to the school.** If your refund is the result of student loans, you have the right to request a cancellation of all or a portion of your loan proceeds. If you wish to cancel all or a part of the loan, you must notify the Office of Student Financial Services no later than (14) days from the date the loan was credited to your student account to avoid paying any fees or interest. After 14 days, you may return the funds to the lender on your own. However, you are responsible for repaying the loan and any fees or interest that may accrue during that time.
- 2) Cash the check.** Financial aid funds are yours to be applied toward education-related expenses. If you choose to keep the funds, be mindful that the funds must be repaid to the lender with interest.

Remember:

Not cashing a refund check does not cancel any loan that you have been awarded. If you accepted loans and said loans are applied to your account, you are financially responsible for that debt.

Where can I find my loan information?

Log on to myUTH to view your student account activity. You may also access your Federal loan borrowing history on the National Student Loan Data System (NSLDS).

Important Dates



March 31, 2017

Debt Management sessions begin

Coming April 2017

Review Student Permissions to apply Financial Aid to ALL University bill charges

April 15, 2017

2016-2017 FAFSA verification documents deadline

April 18, 2017

IRS tax filing deadline



Information & Events

IRS DATA RETRIEVAL TOOL USAGE ON FAFSA UNAVAILABLE



FAFSA applicants please be advised, the IRS Data Retrieval Tool (DRT) is currently unavailable. At this time, the IRS anticipates the online data tool will be inaccessible for several months. This will not limit families' ability to apply for federal aid.

FAFSA applicants may provide requested financial information from copies of their 2015 IRS tax returns.

Individuals selected for verification may request a copy of their 2015 Tax Transcript form the IRS at www.Irs.gov or by calling (800) 908-9946.

TAX TIPS

Most students have many financial responsibilities. Budgeting money to pay rent, buy food and afford transportation can be a challenge. And like it or not, the money you earn during the year is likely taxed, some of your education may even be taxed (taxable scholarships, fellowships and student loan interest). This [website](#) provides tips regarding tax deductions and education credits that may benefit you.

ANTICIPATED GRADUATES

Students preparing to graduate who received Federal or Institutional loans will receive an e-mail communication with instructions on completing Loan Exit Counseling approximately 30 days before the end of their graduating term. Prior to completing the Exit, students should log on to www.NSLDS.ed.gov (Federal Loans) or www.uasecho.com (Institutional Loans) to view their current loan debt. Students will need their **FSA ID** (Federal Loans) or UAS User Login/Password (Institutional Loans) for access.

DEBT MANAGEMENT SESSIONS

McGovern Medical School	UT School of Dentistry	UT MD Anderson Cancer Center	SPH, SPH Satellites & UTHealth Northeast	UTHealth Q & A Session
March 31, 2017	April 3, 2017	April 5, 2017	April 27, 2017	April 21, 2017
2:00 - 3:00 PM	12:00 - 1:00 PM	2:00 - 3:00 PM	3:00 - 4:00 PM	3:00 - 4:00 PM
Room: MSB 3.001	Room: 4322	Room: B2.4750 AT & T Auditorium	Room: E-305 & iTV (for satellite campuses)	UCT Conference Room 2200

All students welcome to attend each event

Important Dates



May 2017

(after Spring grades are posted)

Evaluation of Satisfactory Academic Progress (SAP)

May 2017

Summer Financial Aid disbursements and tuition payments due

July 2017

Loan Exit Counseling communication sent to Summer graduates



Resources

TEST YOUR KNOWLEDGE

Question: What does NSLDS stand for?

- A) National Student Loan Data System
- B) Nationwide System of Lending Database Structures
- C) National Student Lenders Data Software

Answer: A

NSLDS stands for the National Student Loan Data System, a Federal database for student loans. NSLDS houses information such as: loan servicer information, loan interest rates and outstanding debt. Contact NSLDS online at https://www.nsls.ed.gov/nsls/nsls_SA/

Question: What does MPN stand for?

- A) Manufacturer Part Number
- B) Medical Provider Network
- C) Master Promissory Note

Answer: C

Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education.

SUPPORT SERVICES

If you are seeking support, the following resources are available:

UT Police	(713) 792-STOP (7867)
UTHealth's Student Health and Counseling Services	(713) 500-5171
UTHealth Title IX Office	(713) 500-3131
IM UT	(713) 500-4688
Department of Education Office of the Ombudsman	(877) 557-2575



Helpful Information

[myUTH](https://my.uth.tmc.edu/)

<https://my.uth.tmc.edu/>

[Bursar](#)

(713) 500-3088

Direct Deposit

Installment Plan

Refunds

[Registrar](#)

(713) 500-3388

Registration

Residency

Enrollment Certification

(after census date)

[Student Financial Services](#)

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713.500.3860 ph

713.500.3863 fax

www.uthouston.edu/sfs/